

HOW IS ARKD STRUCTURED?

Overview: ARK DIET ETFs are designed to give investors exposure to ARK’s innovation strategy with built-in, limited downside protection and a limit on how much of the upside they keep. They work over 12-month periods, with a 50% downside buffer, a 5% upside hurdle, and a 50–80% upside participation rate thereafter.

Downside Participation: ARKD will capture approximately 50% of any decline in the reference asset (the ARK Innovation ETF (ARKK)) over a full Outcome Period (1-year).

Hurdle Rate: If ARKK appreciates between 0–5% during a full Outcome Period, ARKD will return 0%.

Upside Capture Percentage: For any return in ARKK beyond the hurdle rate, ARKD will capture approximately 61.20% of the upside.

FUND DETAILS

As of January 2, 2026

Ticker	ARKD
Type	Active Options-Overlay ETF
CUSIP	00214Q872
ISIN	US00214Q8722
Primary Exchange	Cboe BZX
Inception Date	2026-01-02
Net Expense Ratio	0.89%
Fund AUM	\$1 Million
Advisor	ARK Investment Management LLC
Fund Distributor	Foreside Fund Services, LLC
Number of Holdings	4
Reference Asset	ARK Innovation ETF (ARKK)
Downside Participation	50%
Hurdle	0–5%
Upside Capture	61.20%

GROWTH OF 10,000 USD SINCE INCEPTION

N/A

The line graph represents the cumulative performance of a hypothetical \$10,000 investment. The returns are net of the ETF’s expenses but do not reflect the payment of any brokerage commissions or brokerage costs incurred as a result of buying or selling fund shares and do not reflect the deduction of taxes to which an investor would be subject as a result of owning or selling shares of the fund. If they did, the returns would be lower than those shown.

FUND PERFORMANCE

For periods ended January 2, 2026

	3 Months	YTD	1 Year	3 Years*	Since Inception*
• ARKD NAV	-	-	-	-	-
• ARKD Market Price	-	-	-	-	-
• ARKK NAV (Ref. Asset)	-	-	-	-	-
• S&P 500 Index [SPX]	-	-	-	-	-
• MSCI World Index [M1WO]	-	-	-	-	-

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor’s shares when redeemed may be worth more or less than the original cost. For the Fund’s most recent month end performance, please visit www.ark-funds.com or call 1-800-679-7759. Returns for less than one year are not annualized. Net asset value (“NAV”) returns are based on the dollar value of a single share of the ETF, calculated using the value of the underlying assets of the ETF minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time on each business day the Cboe BZX Exchange is open for trading. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. using the last share trade. Market performance does not represent the returns you would receive if you traded shares at other times. Total Return reflects reinvestment of distributions on ex-date for NAV returns and payment date for Market Price returns. The market price of the ETF’s shares may differ significantly from their NAV during periods of market volatility.

FUND OBJECTIVE

ARKD is an actively managed Exchange Traded Fund (ETF) that, for rolling 12-month periods from October to October (each, an “Outcome Period”) seeks to provide investors with a defined risk-return profile, before fees and expenses. Specifically, the Fund is structured to limit downside participation to approximately 50% of any decline in the share price of the reference asset, the ARK Disruptive Innovation ETF (ARKK) measured from its value at the beginning of each Outcome Period. At the same time, the Fund is structured to provide maximum participation in ARKK’s upside above a predefined hurdle rate of approximately 5%.

HOLDINGS

As of January 2, 2026

	SECURITY NAME	WEIGHT
1	ARK INNOVATION ETF (ARKK)	100.10%
2	ARKK LONG CALL (80.77, EXP. 12/31/26)	9.68%
3	ARKK LONG PUT (76.92, EXP. 12/31/26)	7.31%
4	ARKK SHORT CALL (76.92, EXP. 12/31/26)	-17.10%
		100%

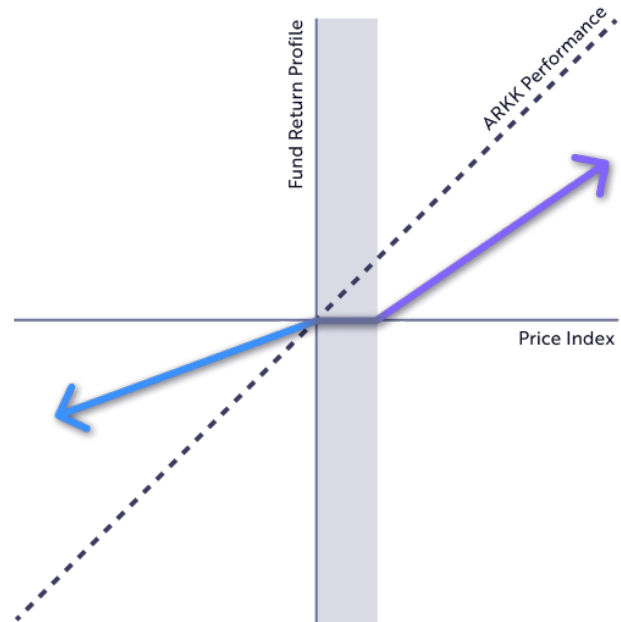
Holdings are subject to change. For current portfolio holdings please download “Fund Holdings” as a CSV or PDF at ark-funds.com. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.

In general, any ARK Defined Innovation Exposure Term (DIET) Buffer ETF will have performance similar to what is illustrated by the options curve, shown here, as compared to the reference asset, the ARK Innovation ETF (ARKK), over the course of one year (the Outcome Period).

When ARKK has negative performance over the course of a year, the corresponding ARK DIET ETF will decrease only 50% as much as ARKK. So, if ARKK declines 10%, for example, the ARK DIET ETF would decrease 5% through one full outcome period.

When ARKK returns between 0 and 5%, the ARK DIET ETF will return 0%. So if ARKK returns 3%, for example, the corresponding ARK DIET ETF will return 0% through one full year.

Finally, when ARKK returns greater than 5% (the hurdle), the ARK DIET ETF has a set upside capture percentage (between 50-80%) of any return beyond the hurdle. If we use an upside capture percentage of 61%, and ARKK returns 25%, for example, then the corresponding ARK DIET ETF will return 12.2%. This is because $(25 - 5) * 61\% = 12.2\%$.



For informational purposes only and should not be considered investment advice or a recommendation to buy, sell, or hold any particular security.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.ark-funds.com. Please read the prospectus carefully before you invest.

An investment in an ARK DIET Buffer ETF is subject to risks and you can lose money on your investment in an ARK DIET Buffer ETF. There can be no assurance that the ARK DIET Buffer ETFs will achieve their investment objectives. The ARK DIET Buffer ETFs also have specific risks, which are described in their prospectuses.

The principal risks of investing in the ARK DIET Buffer ETFs include: **Limited Loss Risk.** There is no guarantee that the Fund will be successful in its strategy to limit the Fund's exposure to losses in the Underlying ETF's share price to no more than 50% of the Fund's NAV during the Outcome Period. In the event an investor purchases shares after the commencement of the Outcome Period or redeems shares prior to the end of the Outcome Period, the investor may not fully participate in the share price gains of the Underlying ETF beyond the Hurdle to which the Fund seeks to provide exposure. **Derivatives Risk.** Derivatives involve risks different from, and, in certain cases, greater than, the risks presented by more traditional investments. These include credit risk, liquidity risk, management risk and leverage risk. Derivative products are highly specialized instruments that require an understanding not only of the underlying instrument but also of the derivative itself, without the benefit of observing the performance of the derivative under all possible market conditions. The failure of another party to a derivative to comply with the terms may cause the Fund to incur a loss. Adverse changes in the value or level of the underlying asset, rate or index can result in a loss substantially greater than the amount invested in the derivative itself. **Option Writing Risk.** The Fund invests in options that derive their performance from the performance of the Underlying ETF. Writing and buying options are speculative activities and entail investment exposures that are greater than their cost would suggest, meaning that a small investment in an option could have a substantial impact on the performance of the Fund. The Fund's use of options, due to the cost of the options, will reduce the Fund's ability to get returns equal to the Underlying ETF. **FLEX Options Risk.** The Fund utilizes FLEX Options guaranteed for settlement by the OCC, and it bears the risk that the OCC will be unable or unwilling to perform its obligations under the FLEX Options contracts, which is a form of counterparty risk. Additionally, FLEX Options may be less liquid than certain other securities, such as standardized options. The Fund may experience substantial downside from certain FLEX Option positions, and FLEX Option positions may expire worthless. **Liquidity Risk.** The Fund may invest in securities or instruments that trade in lower volumes and may make investments that are illiquid or that may become less liquid in response to market developments or adverse investor perceptions. There is no guarantee that a liquid secondary trading market will exist for the listed and OTC options in which the Fund may invest. A less liquid trading market may adversely impact the value of the listed options and the value of your investment. **Other Investment Companies Risk.** In addition to investing in options, the Fund invests in the Underlying ETF, which is another investment company. Accordingly, shareholders will bear both their proportionate share of Fund expenses and, indirectly, the expenses of the Underlying ETF. Furthermore, the Fund is exposed to the risks to which the Underlying ETF may be subject.

New Fund Risk. There can be no assurance that the Fund will grow to or maintain an economically viable size, in which case the Board may determine to liquidate the Fund if it determines that liquidation is in the best interest of shareholders. Liquidation of the Fund can be initiated without shareholder approval. As a result, the timing of the Fund's liquidation may not be favorable.

Index Descriptions: The **S&P 500® Index** is a widely recognized capitalization-weighted index that measures the performance of the large-capitalization sector of the U.S. stock market. The **MSCI World Index** represents large and mid-cap equity performance across 23 developed markets countries. Returns shown for the MSCI World Index are net of foreign withholding taxes applicable to U.S. investors. Securities in the ETF's portfolio will not match those in any index. The ETF is benchmark agnostic and corresponding portfolios may have significant non-correlation to any index. Index returns are generally provided as an overall market indicator. You cannot invest directly in an index. Although reinvestment of dividend and interest payments is assumed, no expenses are netted against an index's returns. Index performance information was furnished by sources deemed reliable and is believed to be accurate, however, no warranty or representation is made as to the accuracy thereof and the information is subject to correction.

Foreside Fund Services LLC, distributor.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE

ARK Investment Management LLC

info@ark-funds.com | ark-funds.com | St. Petersburg, FL

