



IZRL

ARK ISRAEL INNOVATIVE TECHNOLOGY ETF



WHY INVEST IN IZRL?

Targeted Exposure to Innovation: ARK believes Israel is a world leader in the development of innovative products and services with companies that are advancing scientific research and enhancing many sectors of the global economy. Ranked highly in the world for technological advancements and entrepreneurship, and responsible for many innovations, ARK thinks Israel has earned its status as an innovation powerhouse.

Growth Potential: The Fund seeks to provide investment results that closely correspond to the performance of the ARK Israeli Innovation Index (IZRLINVN), which is designed to track companies whose main business operations are causing disruptive innovation and aiming for new growth.

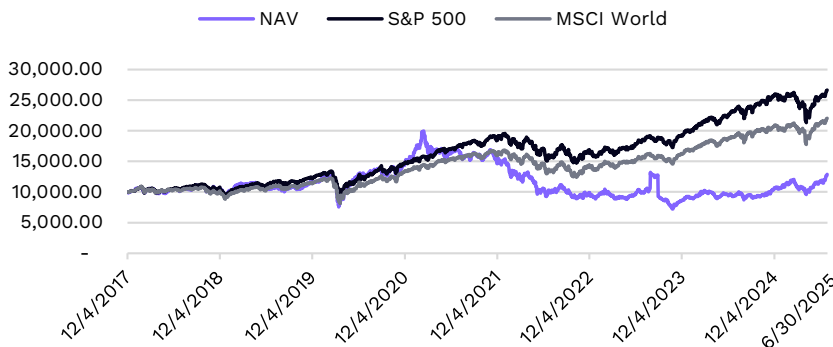
Tool for Diversification: Offers a tool for diversification due to little overlap with traditional indices. It can be a complement to traditional value/growth strategies.

FUND DETAILS

As of June 30, 2025

Ticker	IZRL
Type	Indexed Equity ETF
CUSIP	00214Q609
ISIN	US00214Q6098
Primary Exchange	Cboe BZX
Inception Date	2017-12-05
Net Expense Ratio	0.49%
Fund AUM	\$116.38 Million
Advisor	ARK Investment Management LLC
Fund Distributor	Foreside Fund Services, LLC
Number of Holdings	76
Weighted Avg. Market Cap.	3 Billion
Median Market Cap.	1 Billion
Active Share (S&P 500)	100%

GROWTH OF 10,000 USD SINCE INCEPTION



The line graph represents the cumulative performance of a hypothetical \$10,000 investment. The returns are net of the ETF's expenses but do not reflect the payment of any brokerage commissions or brokerage costs incurred as a result of buying or selling fund shares and do not reflect the deduction of taxes to which an investor would be subject as a result of owning or selling shares of the fund. If they did, the returns would be lower than those shown.

FUND PERFORMANCE

For periods ended June 30, 2025

	3 Months	YTD	1 Year	3 Years*	5 Years*	Since Inception*
• IZRL NAV	25.61%	20.65%	36.70%	13.47%	2.75%	4.90%
• IZRL Market Price	26.05%	21.47%	37.98%	13.54%	2.66%	4.92%
• ARK Israeli Innovation Index [IZRLINVN]	26.43%	21.55%	38.45%	14.26%	3.88%	5.95%
• S&P 500 Index [SPX]	10.94%	6.20%	15.16%	19.71%	16.64%	13.81%
• MSCI World Index [M1WO]	11.47%	9.47%	16.26%	18.31%	14.55%	10.99%

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. For the Fund's most recent month end performance, please visit www.ark-funds.com or call 1-800-679-7759. Returns for less than one year are not annualized. Net asset value ("NAV") returns are based on the dollar value of a single share of the ETF, calculated using the value of the underlying assets of the ETF minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time on each business day the Cboe BZX Exchange is open for trading. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. using the last share trade. Market performance does not represent the returns you would receive if you traded shares at other times. Total Return reflects reinvestment of distributions on ex-date for NAV returns and payment date for Market Price returns. The market price of the ETF's shares may differ significantly from their NAV during periods of market volatility.

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FUND OBJECTIVE

The ARK Israel Innovative Technology ETF (IZRL) seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the ARK Israeli Innovation Index, which is designed to track the price movements of exchange-listed Israeli companies whose main business operations are causing disruptive innovation in the areas of genomics, health care, biotechnology, industrials, manufacturing, the Internet, or information technology. The Index includes equity securities and depositary receipts of exchange listed companies that are incorporated and/or domiciled in Israel.

TOP TEN HOLDINGS

As of June 30, 2025

SECURITY NAME	WEIGHT
1 PAGAYA TECHNOLOGIES LTD	3.2%
2 QUALITAU LTD	3.1%
3 BRAINSWAY LTD	2.3%
4 NOVA LTD	2.3%
5 MOBILEYE GLOBAL INC	2.2%
6 MATRIX IT LTD	2.1%
7 SATIFY COMMUNICATIONS LTD	2.1%
8 MAGIC SOFTWARE ENTERPRISES LTD	2.1%
9 ALLOT LTD	2.1%
10 MALAM - TEAM LTD	2.1%
	23.5%

Holdings are subject to change. For current portfolio holdings please download "Fund Holdings" as a CSV or PDF at ark-funds.com. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.

SECTOR BREAKDOWN

Information Technology	54.5%
Health Care	13.9%
Industrials	13.7%
Communication Services	9.9%
Consumer Discretionary	7.8%

MARKET CAPITALIZATION

Mega (\$100B+)	0.0%
Large (\$10 - \$100B)	12.2%
Medium (\$2 - \$10B)	16.4%
Small (\$300M - \$2B)	58.7%
Micro (\$50 - \$300M)	12.6%

GEOGRAPHIC BREAKDOWN

Africa / Middle East	90.8%
North America	9.2%

Holdings are subject to change. The Technology Breakdown is based on ARK's internal thematic research elements and portfolio company classification. Geographic Breakdown relates principally to the domicile of the issuers of the securities held in the ETF. Sector Breakdown is based on the Bloomberg Industry Classification System (BICS).

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.ark-funds.com. Please read the prospectus carefully before you invest.

The principal risks of investing in ARK's Index ETFs include equity, market, concentration and non-diversification risks, as well as fluctuations in market value and net asset value ("NAV"). The principal risks of investing in IZRL: **Equity Securities Risk.** The value of the equity securities the Fund holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Index Tracking Risk.** The returns of the ETF may not match the returns of the underlying index that the ETF is designed to track. **Information Technology Sector Risk.** Information technology companies face intense competition, both domestically and internationally, which may have an adverse effect on profit margins. **Innovative Technology Risk.** Companies that are developing innovative technologies may not be able to capitalize on the technology and may face political or legal attacks from competitors, industry groups or local and national governments. Detailed information regarding the specific risks of IZRL ETF can be found in the prospectus.

Index Descriptions: The ARK Israeli Innovation Index is designed to track the price movements of exchange listed companies that are incorporated and/or domiciled in Israel whose main business operations are causing disruptive innovation in the areas of genomics, health care, biotechnology, industrials, manufacturing, the Internet or information technology. The **S&P 500® Index** is a widely recognized capitalization-weighted index that measures the performance of the large-capitalization sector of the U.S. stock market. **The MSCI World Index** represents large and mid-cap equity performance across 23 developed markets countries. Returns shown for the MSCI World Index are net of foreign withholding taxes applicable to U.S. investors. Securities in the ETF's portfolio will not match those in any index. You cannot invest directly in an index. Although reinvestment of dividend and interest payments is assumed, no expenses are netted against an index's returns. Index performance information was furnished by sources deemed reliable and is believed to be accurate, however, no warranty or representation is made as to the accuracy thereof and the information is subject to correction.

Foreside Fund Services LLC, distributor.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE