

ARK Israel Innovative Technology ETF



IZRL | Cboe BZX Exchange, Inc.

SEMI ANNUAL SHAREHOLDER REPORT | JANUARY 31, 2026

This semi-annual shareholder report contains important information about ARK Israel Innovative Technology ETF (the "Fund") for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at <https://www.ark-funds.com/download-fund-materials/>. You can also request this information by contacting us at (727) 810-8160.

What were the Fund's cost for the period?

(based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ARK Israel Innovative Technology ETF	\$27	0.50%

Fund Statistics

The following table outlines key Fund statistics that you should pay attention to:

Fund net assets	\$141,430,289
Total number of portfolio holdings	65
Period portfolio turnover rate	30%

Graphical Representation of Holdings

The table below shows the investment makeup of the Fund. The allocations may not be representative of the Fund's future investments.

Sector Diversification	% of Total Investments
Information Technology	47.5%
Health Care	16.3%
Industrials	16.0%
Communication Services	9.7%
Consumer Discretionary	6.0%
Consumer Staples	1.5%
Financials	1.5%
Financials (Money Market Fund)	1.5%
Total	100.0%

Availability of Additional Information

If you wish to find additional information about the Fund such as the prospectus, financial information, fund holdings and proxy voting information, please see the website address <https://www.ark-funds.com/download-fund-materials/> or contact number (727) 810-8160 included at the beginning of this shareholder report.