

The 3D Printing ETF

PRNT | Cboe BZX Exchange, Inc.

ANNUAL SHAREHOLDER REPORT | JULY 31, 2024



This annual shareholder report contains important information about The 3D Printing ETF (the "Fund") for the period of August 1, 2023 to July 31, 2024. You can find additional information about the Fund at <https://www.arkfunds.com/download-fund-materials/>. You can also request this information by contacting us at (727) 810-8160.

What were the Fund’s cost for the period?

(based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ARK The 3D Printing ETF	\$61	0.66%

Management’s Discussion of Fund Performance

SUMMARY OF RESULTS

The Fund underperformed both the S&P 500 Index and the MSCI World Index for the 12-month period ending July 31, 2024. As 2024 began, markets anticipated lower interest rates that would favor long-duration assets. However, the Federal Reserve shifted its stance to “higher for longer.” As a result, equity markets became increasingly concentrated, with investors gravitating towards the cash-rich “Magnificent Six” stocks—Apple, Microsoft, Amazon, Alphabet, Meta Platforms, and NVIDIA—where the fund holds minimal exposure. In our view, having already paid dues with tight money and higher interest rates in this cycle, the next few years could prove fertile for a broad swath of the equity market beyond the “Magnificent Six.” Our research indicates that many names underrepresented in the broad-based benchmarks will likely drive value creation over our investment horizon.

Top contributors to relative performance

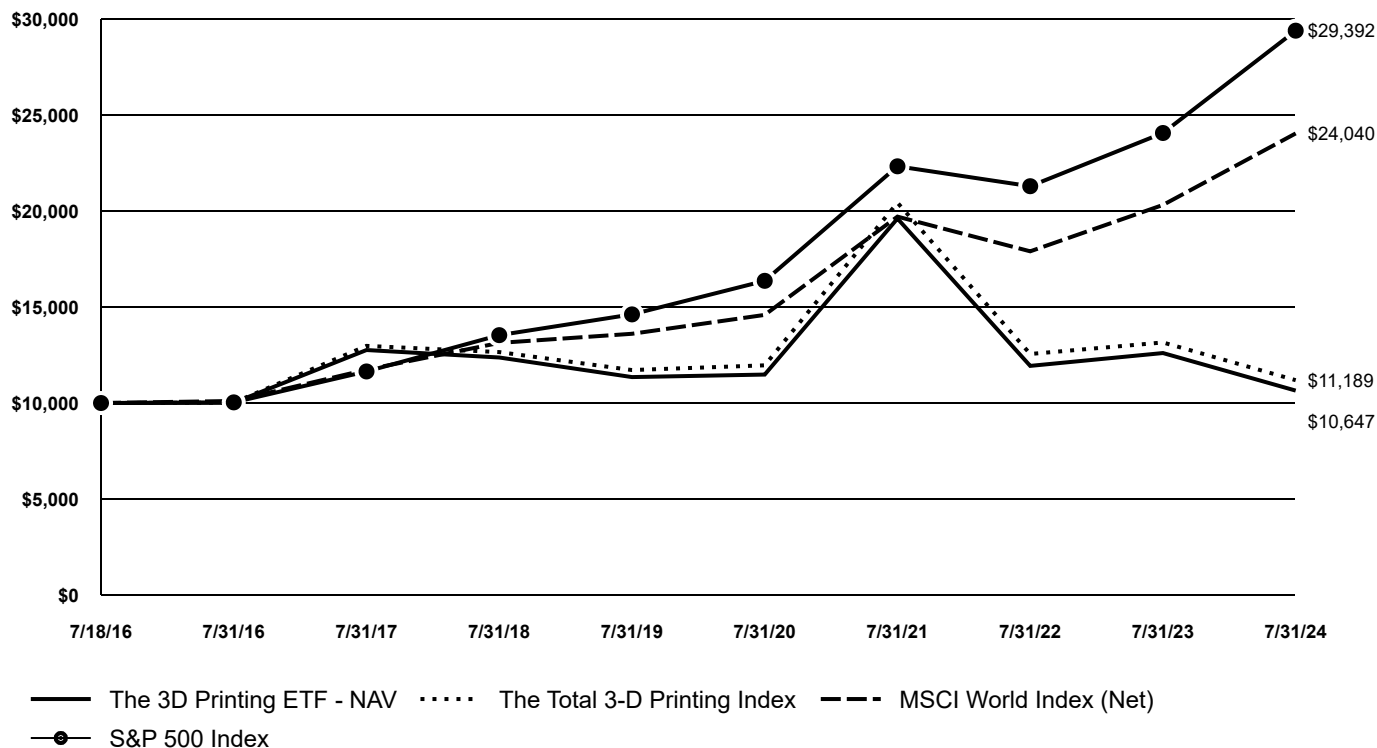
- The top contributor to performance during the period was General Electric Company (General Electric). After facing supply chain issues in 2022, General Electric saw improvements in 2023. Additionally, the spinoff of GE Vernova was well received by the market.
- Additional contributors to performance included Moog Inc., BICO Group AB, HP Inc., and Altair Engineering Inc.

Biggest detractors from relative performance

- The biggest detractor from performance during the period was Markforged Holding Corporation (MKFG or Markforged). Shares of MKFG declined after a federal jury determined that the company must pay \$17.34 million to Continuous Composites for patent infringement. Markforged is looking to overturn the verdict.
- Additional detractors from performance included Velo3D, Inc., Desktop Metal, Inc., 3D Systems Corporation, and Stratasys Ltd.

Fund Performance

Growth of an Assumed \$10,000 Investment



AVERAGE ANNUAL TOTAL RETURNS	1 Year	5 years	Since Inception 7/18/2016
The 3D Printing ETF - NAV	-15.53%	-1.27%	0.78%
The 3D Printing ETF - Market	-15.60%	-1.50%	0.76%
The Total 3-D Printing Index	-14.94%	-0.92%	1.41%
MSCI World Index (Net)	18.34%	12.06%	11.53%
S&P 500 Index	22.15%	15.00%	14.36%

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please visit www.arkfunds.com. Additional information about fees and expense levels can be found in the ARK ETFs' current prospectuses. Net asset value ("NAV") returns are based on the dollar value of a single share of an ARK ETF, calculated using the value of the underlying assets of the ARK ETF minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time on each business day the New York Stock Exchange is open for trading. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. using the last share trade. Market performance does not represent the returns you would receive if you traded shares at other times.

The returns for the Fund do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or upon sale of Fund shares.

Fund Statistics

The following table outlines key Fund statistics that you should pay attention to:

Fund net assets	\$105,353,682
Total number of portfolio holdings	53
Total advisory fees paid	\$882,346
Period portfolio turnover rate	39%

Graphical Representation of Holdings

The table below shows the investment makeup of the Fund. The allocations may not be representative of the Fund's future investments.

Sector Diversification	% of Total Investments
Information Technology	41.6%
Industrials	36.9%
Health Care	13.2%
Consumer Discretionary	5.9%
Materials	2.4%
Consumer Staples	0.1%
Total	100.0%

Distributor: Foreside Fund Services, LLC

Availability of Additional Information

If you wish to find additional information about the Fund such as the prospectus, financial information, fund holdings and proxy voting information, please see the website address <https://www.arkfunds.com/download-fund-materials/> or contact number (727) 810-8160 included at the beginning of this shareholder report.