



ARKX

ARK SPACE & DEFENSE INNOVATION ETF



ARK INVEST

WHY INVEST IN ARKX?

Exposure to Innovation: Aims for thematic exposure to “Space Exploration”, including orbital and sub-orbital aerospace, enabling technologies, and beneficiaries of aerospace activities, such as agriculture, Internet access, global positioning system (GPS), construction, and imaging.¹

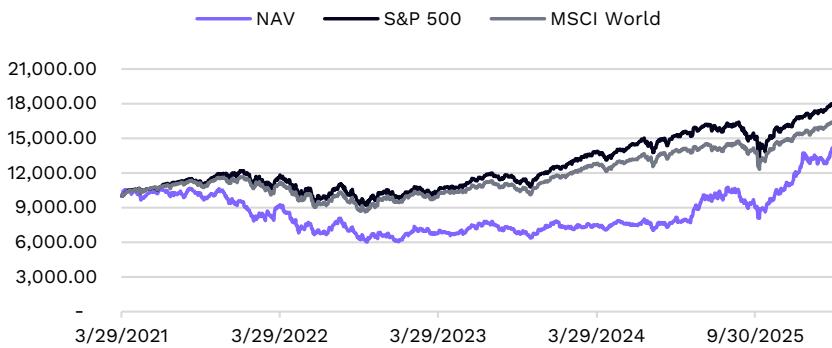
Growth Potential: Aims to capture long-term growth with low correlation of relative returns to traditional growth strategies.

Tool for Diversification: Offers a tool for diversification due to little overlap with traditional indices. It can be a complement to traditional value/growth strategies.

Grounded in Research: Combines top-down and bottom-up research in its portfolio management to identify space innovation companies and convergence across markets.

Cost Effective: Provides a lower cost alternative to mutual funds with true active management in an Exchange Traded Fund (ETF) that invests in a rapidly moving theme.

GROWTH OF 10,000 USD SINCE INCEPTION



The line graph represents the cumulative performance of a hypothetical \$10,000 investment. The returns are net of the ETF's expenses but do not reflect the payment of any brokerage commissions or brokerage costs incurred as a result of buying or selling fund shares and do not reflect the deduction of taxes to which an investor would be subject as a result of owning or selling shares of the fund. If they did, the returns would be lower than those shown.

FUND PERFORMANCE

For periods ended September 30, 2025

	3 Months	YTD	1 Year	3 Years*	5 Years*	Since Inception*
• ARKX NAV	18.21%	46.07%	75.74%	32.07%	-	8.19%
• ARKX Market Price	18.17%	46.26%	76.12%	32.15%	-	8.22%
• S&P 500 Index	8.12%	14.83%	17.60%	24.94%	16.47%	14.00%
• MSCI World Index [M1W0]	7.27%	17.43%	17.25%	23.72%	14.41%	11.65%

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. For the Fund's most recent month end performance, please visit www.ark-funds.com or call 1-800-679-7759. Returns for less than one year are not annualized. Net asset value (“NAV”) returns are based on the dollar value of a single share of the ETF, calculated using the value of the underlying assets of the ETF minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time on each business day the Cboe BZX Exchange is open for trading. Market returns are based on the trade price at which shares are bought and sold on the Cboe BZX Exchange, Inc. using the last share trade. Market performance does not represent the returns you would receive if you traded shares at other times. Total Return reflects reinvestment of distributions on ex-date for NAV returns and payment date for Market Price returns. The market price of the ETF's shares may differ significantly from their NAV during periods of market volatility.

FUND DETAILS

As of September 30, 2025

Ticker	ARKX
Type	Active Equity ETF
CUSIP	00214Q807
ISIN	US00214Q8078
Primary Exchange	Cboe BZX
Inception Date	2021-03-30
Net Expense Ratio	0.75%²
Fund AUM	\$447.65 Million
Advisor	ARK Investment Management LLC
Fund Distributor	Foreside Fund Services, LLC
Number of Holdings	35-55
Weighted Avg. Market Cap	307 Billion
Median Market Cap	33 Billion
Active Share (S&P 500)	90%

FUND OBJECTIVE

The ARK Space Exploration & Innovation ETF's (“Fund”) investment objective is long-term growth of capital. ARKX is an actively-managed exchange-traded fund (“ETF”) that will invest under normal circumstances primarily (at least 80% of its assets) in domestic and foreign equity securities of companies that are engaged in the Fund's investment theme of Space Exploration and innovation. The Adviser defines “Space Exploration” as leading, enabling, or benefitting from technologically enabled products and/or services that occur beyond the surface of the Earth.

TOP TEN HOLDINGS

As of September 30, 2025

	SECURITY NAME	WEIGHT
1	KRATOS DEFENSE & SECURITY SOLUTIONS INC	10.3%
2	ROCKET LAB CORP	8.6%
3	AEROVIRONMENT INC	8.5%
4	L3HARRIS TECHNOLOGIES INC	7.2%
5	TERADYNE INC	6.4%
6	PALANTIR TECHNOLOGIES INC	5.7%
7	ARCHER AVIATION INC	5.4%
8	TRIMBLE INC	4.4%
9	IRIDIUM COMMUNICATIONS INC	4.2%
10	AMAZON.COM INC	3.3%

63.9%

Holdings are subject to change. For current portfolio holdings please download “Fund Holdings” as a CSV or PDF at ark-funds.com. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.

[2] The net expense ratio for ARKX is 0.75%. The gross expense ratio is 0.78%. ARK has voluntarily agreed to waive a portion of its management fee payable by the Fund in an amount equal to any management fees it earns as an investment adviser to the affiliated fund(s) in which the Fund invests. The fee waiver arrangement will continue through at least 11/30/2025.

TECHNOLOGY BREAKDOWN

Autonomous Mobility	35.0%
Intelligent Devices	14.3%
Advanced Battery Technologies	13.3%
Reusable Rockets	12.8%
Next Gen Cloud	8.8%
Humanoid Robots	5.9%
Neural Networks	5.7%
3D Printing	4.1%

GEOGRAPHIC BREAKDOWN

North America	88.9%
Western Europe	6.4%
Asia Pacific	3.3%
Africa / Middle East	1.4%

MARKET CAPITALIZATION

Mega (\$100B+)	22.5%
Large (\$10 - \$100B)	64.0%
Medium (\$2 - \$10B)	5.4%
Small (\$300M - \$2B)	7.3%
Micro (\$50 - \$300M)	0.7%

SECTOR BREAKDOWN

Industrials	62.2%
Information Technology	26.0%
Communication Services	6.0%
Consumer Discretionary	4.9%

Holdings are subject to change. The Technology Breakdown is based on ARK's internal thematic research elements and portfolio company classification. Geographic Breakdown relates principally to the domicile of the issuers of the securities held in the ETF. Sector Breakdown is based on the Bloomberg Industry Classification System (BICS).

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.ark-funds.com. Please read the prospectus carefully before you invest.

The principal risks of investing in ARKX: Equity Securities Risk. The value of the equity securities the Fund holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Industrials Sector Risk.** The industrials sector includes companies engaged in aerospace and defense, electrical engineering, machinery, and professional services. Companies in the industrials sector may be adversely affected by changes in government regulation, world events and economic conditions. In addition, companies in the industrials sector may be adversely affected by environmental damages, product liability claims and exchange rates. **Information Technology Sector Risk.** The information technology sector includes companies engaged in internet software and services, technology hardware and storage peripherals, electronic equipment instruments and components, and semiconductors and semiconductor equipment. Information technology companies face intense competition, have limited product lines, markets, financial resources or personnel, face rapid product obsolescence, are heavily dependent on intellectual property and the loss of patent, copyright and trademark protections may adversely affect the profitability of these companies. **Aerospace and Defense Company Risk.** Companies in the aerospace and defense industry rely to a large extent on U.S. (and other) Government demand for their products and services and may be significantly affected by changes in government regulations and spending, as well as economic conditions, industry consolidation and other disasters. For other risks regarding the fund please see the prospectus. There can be no assurance that the ETF will achieve its investment objective. The ETF's portfolio is more volatile than broad market average. **Special Purpose Acquisition Companies (SPAC) Risk.** A SPAC is a publicly traded company that raises investment capital for the purpose of acquiring or merging with an existing company. Investments in SPACs and similar entities are subject to a variety of risks beyond those associated with other equity securities. Because SPACs and similar entities do not have any operating history or ongoing business other than seeking acquisitions, the value of their securities is particularly dependent on the ability of the SPAC's management to identify a merger target and complete an acquisition. ETF shares may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

Index Descriptions: The S&P 500® Index is a widely recognized capitalization-weighted index that measures the performance of the large-capitalization sector of the U.S. stock market. **The MSCI World Index** represents large and mid-cap equity performance across 23 developed markets countries. Returns shown for the MSCI World Index are net of foreign withholding taxes applicable to U.S. investors. Securities in the ETF's portfolio will not match those in any index. The ETF is benchmark agnostic and corresponding portfolios may have significant noncorrelation to any index. Index returns are generally provided as an overall market indicator. You cannot invest directly in an index. Although reinvestment of dividend and interest payments is assumed, no expenses are netted against an index's returns. Index performance information was furnished by sources deemed reliable and is believed to be accurate, however, no warranty or representation is made as to the accuracy thereof and the information is subject to correction.

[1] Advisor Definitions: Orbital Aerospace Companies are companies that launch, make, service, or operate platforms in the orbital space, including satellites and launch vehicles. Suborbital Aerospace Companies are companies that launch, make, service, or operate platforms in the suborbital space, but do not reach a velocity needed to remain in orbit around a planet. Enabling Technologies Companies are companies that develop technologies used by Space Exploration related companies for successful value-add aerospace operations. These operations include artificial intelligence, robotics, 3D printing, materials and energy storage. Aerospace Beneficiary Companies are companies whose operations stand to benefit from aerospace activities, including agriculture, internet access, global positioning system (GPS), construction, imaging, drones, air taxis and electric aviation vehicles.

Glossary: Active Share is a measure of the percentage of stock holdings in a manager's portfolio that differ from the benchmark index. **Value Strategy:** Traditional value investing is an investment strategy where stocks are selected that trade for less than their intrinsic values. **Growth Strategy:** Traditional growth investing is an investment strategy that focuses on stocks, whose earnings are expected to grow at an above-average rate compared to its industry or the overall market. **Correlation:** The degree to which two strategies move in relation to each other.

Foreside Fund Services LLC, distributor.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE